

**FY2015 Education Funding Cash Flow for Union School District,
Based on FINAL Education Grand Lists sent to PV&R as of 24-Mar-15**

District: **Blue Mountain Union U021**
S.U.: **Blue Mountain Union S.D.**

LEA ID: **U021**
County: **Orange**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by school district	7,542,735			1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)	1,362,397			2.
3. Education Spending	6,180,338			3.
<small>line 1 - line 2, 16 V.S.A. § 4001(b)</small>				
4. 87% of base education payment to tech center paid by the State on-behalf of the district	107,922		3114	4.
5. Adjusted Education Spending	6,072,416			5.
<small>line 3 - line 4</small>				

School District Cash Flow

Categorical Grants

		Required Funding		
6. Small schools support grant	16 V.S.A. § 4015(b)	-		6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	-		7.
8. Transportation aid	16 V.S.A. § 4016(a)	92,299		8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	-		9.
10. Subtotal of categorical grants		92,299		10.
11. Adjusted Education Spending	16 V.S.A. § 4011(a)	6,072,416		11.
12. Total Education Spending Owed to the School District		6,164,715		

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim		Final		Final Minus Prelim	
			Homestead Education Tax	Non-Residential Education Tax	Homestead Education Tax	Non-Residential Education Tax	Change in Ed Tax Payments	Final Adjustment
	T087	Groton	618,979.35	1,008,571.00	620,248.97	991,161.00	(16,140.38)	Return to Town
	T175	Ryegate	716,056.31	960,359.00	714,577.12	945,919.00	(15,919.19)	Return to Town
	T229	Wells River	116,255.45	267,926.00	115,152.00	263,231.00	(5,798.45)	Return to Town
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
13.		Total	1,451,291.11	2,236,856.00	1,449,978.09	2,200,311.00	(37,858.02)	

Education Fund sources

	Reference	Sources		
14. Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)	1,449,978.09		14.
15. Balance of education spending after homestead taxes	line 12 - line 14	4,714,736.91		15.
16. Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (NR)	2,200,311.00		16.
17. Balance of education spending after non-residential taxes	line 15 - line 16	2,514,425.91		17.
18. Subtotal of education property taxes		3,650,289.09		18.
19. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	2,514,425.91		19.
20. Total of funding sources		6,164,715.00		20.

Revenue Codes

21. Adjusted education spending owed the school district by the Ed Fund		6,072,416	3110	21.
22. Small schools support grant	line 6	-	3145	22.
23. Small schools financial stability grant	line 7	-	3146	23.
24. Transportation aid	line 8	92,299	3150	24.
25. Extraordinary transportation aid	line 9	-	3152	25.
26. Subtotal of funding sources		6,164,715		26.

Summary of School District Cash Flow

27. Total funds required by school district	6,164,715.00			27.
28. Total funding from the Education Fund			6,164,715.00	28.

**FY2015 School District Net Payment Schedule FROM the State Treasury
(based on line 19)**

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts FROM the Fund	825,523.00		825,523.00	863,379.91	

If you have any questions about these data, please contact Sean Cousino at 479-1026.
If he cannot be reached, contact Brad James at 479-1043.